

MEMENTO CHOSEN FOR INNOVATIVE TECHNOLOGY AND APPROACH

5 of top 15 North American Banks Select Memento Security as Fraud and Compliance Platform

CONCORD, MA – July 3, 2007 - Memento, the leader in fraud and compliance solutions for the financial services industry, announced today that Memento Security—its flagship software solution—has been selected by five of the top fifteen banks in North America. Recognized earlier this year with the prestigious MITX Technology Innovation Award, Memento Security is quickly becoming the prevailing standard for enterprise-wide fraud and compliance management at leading financial institutions.

“Financial institutions are faced with increasingly complex fraud schemes and ever-evolving regulation,” says BC Krishna, CEO of Memento. “Past generations of products all rely on outdated, inflexible approaches that involve expensive, never-ending deployments, unhappy users, and high false positive rates. Memento Security uses patent-pending, innovative technologies to monitor hundreds of millions of daily transactions and accurately detect fraudulent and non-compliant activities. It is quickly deployed, flexible, and business focused—enabling enterprises to be agile in the face of changing fraud and regulation.”

As the vendor market continues to shrink through consolidation and diluted focus, financial industry executives are demonstrating the value and importance of Memento’s expertise and dedication to this space. “Memento is 100 percent committed to continuing our significant investments in enabling financial institutions to reduce fraud, mitigate risk, and manage compliance,” says Krishna.

For more information, visit www.MementoSecurity.com, or call Mike Williams (978) 371-0673, ext. 124.

About Memento (www.mementosecurity.com)

Memento, Inc. is a recognized leader in delivering proactive risk, fraud, and compliance solutions. Memento Security—the company’s award-winning solution—is an innovative, enterprise platform for monitoring, detecting, and investigating fraud and non-compliant activities. Used by the world’s largest and most influential financial institutions, Memento’s patent-pending technology is business focused, easy to use, and quick to implement. By detecting inappropriate activities early and precisely, Memento gives enterprises the information they need to mitigate risk, protect revenue, and prevent loss. Based in Concord, Massachusetts, Memento has offices in Washington DC, San Francisco, Milan, and London.

Mike Williams
Memento
(978) 371-0673 x124
mwilliams@mementosecurity.com

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